

**Beaufort County**  
**Local Hospitality Tax**  
**Fiscal Year 2016 as of June 30, 2016**  
**Unaudited and Preliminary**

<b>Revenues</b>	
Local Hospitality Tax Revenues	\$ 1,869,290
Total Revenues	<u>1,869,290</u>
<b>Expenditures</b>	
Personnel	(49,114)
Purchased Services	(4,744)
Supplies	<u>(1,302)</u>
Total Expenditures	(55,160)
Excess (deficiency) of revenues over expenditures	1,814,130
<b>Other Financing Sources (Uses)</b>	
Transfers to General Fund <sup>1</sup>	(1,200,000)
Transfers from State Accommodations Tax (2%) Fund <sup>2</sup>	<u>50,000</u>
Total Other Financing Sources (Uses)	(1,150,000)
Net Change in Fund Balance	664,130
<b>Fund Balance, beginning</b>	<u><b>4,012,023</b></u>
<b>Fund Balance, ending</b>	<u><b>\$ 4,676,153</b></u>

Note 1: The general fund provides for law enforcement and other public safety services, in which police protection of tourist facilities is one of the purposes of the local hospitality tax. \$1.2 million is transferred each fiscal year.

Note 2: County Council approved a transfer of \$200,000 from the local hospitality tax fund to the state accommodation tax (2%) fund on October 27, 2014. This transfer is being repaid in four equal annual installments of \$50,000 in fiscal years 2015, 2016, 2017, and 2018.